

CURRENT REPORT No. 42/2017

Date of Report:

28 June 2017

Re:

Resolution to Distribution of Profit.

Update:

The Management Board of Emperia Holding S.A. is inform that on 28 June 2017, Ordinary General Meeting adopted the following Resolution 5 regarding distribution of profit:

Resolution 5

of Ordinary General Meeting of Emperia Holding S.A. with its registered office in Lublin of 28 June 2017 regarding Distribution of Profit

„Pursuant to Article 395 § 2(2) of the Commercial Companies Code and Article 22.1(b) of the Articles of Association of Emperia Holding S.A. (“Company”), the Ordinary General Meeting of the Company having a positive opinion about Management Board proposal for distribution of net profit earned by the company Emperia Holding S.A. in 2016 hereby resolves as follows:

§1.

It is resolved that the net profit of Company of PLN 18 014 309,88 (eighteen million fourteen thousand three hundred and nine and 88/100 zloty) generated in the financial year ending on 31 December 2016 is allocated as follows: PLN 9 451,16 (nine thousand four hundred fifty-one and 16/100 zloty) to cover losses from previous years, PLN 18 004 858,72 (eighteen million four thousand eight hundred fifty eight and 72/100 zloty) for reserve capital.

§2.

This Resolution becomes effective on the date of adoption.”

Legal Basis:

Article 56(1)(2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies, in conjunction with § 38(1) (7) the Regulation of the Minister of Finance of 19 February 2009 on current and periodical disclosures by issuers of securities and conditions for recognizing as equivalent disclosures required under regulations of a non-member state.